

CENTRAL CARD TERMS AND CONDITIONS

You too can become a proud member of the Centralcard family. Here are the terms and conditions which every applicant is required to follow.

- In these terms and conditions "The Bank" means Central Bank of India and its affiliates and their successors and assignees. "The Card" means the Central Card currently issued to a cardholder. "Cardholder" means the member of the Central Card scheme to whom or for whose use a card is issued by the Bank; "Concerned Card Account" means that current or savings deposit account to which all the dues payable by the Cardholder to be debited and "Concerned Branch" means branch office of the Bank at which the concerned card account is maintained either in the name of the cardholder or in the name of the Company / Firm.
- Applicants and Add-on member (if any) must be an Indian resident over twenty one (21) years of age and a maximum 65 years.
- The Bank may at its sole discretion refuse this application without assigning any reason whatsoever.
- The Cardholder shall sign the Centralcard as per the specimen signature given on the application form for Centralcard membership.
- The Card shall remain the property of the Bank at all times and the Bank shall be entitled at its absolute discretion at any time to withdraw, cancel or terminate the card and any services thereby offered, without giving any prior notice or reason thereof. "The cardholder shall unconditionally and immediately upon demand surrender the card to the Bank. "The cardholder shall not change his name/signature during currency of the card.
- The Bank shall be entitled from time to time, to impose any limit whether in amount or otherwise on the use of the card.
- The Bank's record of all transactions effected by the use of card shall be conclusive and binding on the cardholder for all purposes.
- Sufficient balance shall be maintained in the concerned SB/Current/ OD account to enable automatic recovery of the dues payable in respect of the Centralcard.
- The Bank reserves the right to combine or consolidate the outstanding balance on the cardholder card account with any other account which the cardholder maintains or which may be opened afterwards with the Bank and the cardholder agrees to transfer any credit balance in these accounts to set off the outstanding in the cardholder's card account.
- All payments made by the cardholder(s) shall be applied by the Bank first towards satisfaction of replacement, handling and other fees, interest and finance charge payable and secondly of the outstanding purchase money, cash advance and all other deeds involving the use of the card(s).
- The cardholder will collect from the member establishments the cardholder's copy of every charge slip that he signs and will preserve the same carefully for his record. The cardholder agrees to pay handling charges, for the supply of photocopy of any particular chargeslip he signed that is specially requested by the cardholder from the Bank at such rate as the Bank shall determine from time to time. The Bank will not supply photocopy of chargeslip older than one year from the date thereof.
- The Centralcard shall be used by the cardholder only by himself and he shall not allow any other person to use it on his behalf nor shall he lend or transfer the card to anyone else.
- The Bank may issue add-on cards in the name of those persons nominated by the cardholder. Both the cardholder and the add-on cardholder shall be jointly and severally liable for the use of the add-on card.
- These terms and conditions shall apply to the use of all add-on cards and be binding on the add-on cardholders.
- The cardholder must promptly notify the Bank in writing of any change in address (office or home) / Branch Name and Account No. or any other material information already supplied by him.
- Charges / Fee Structure of Visa Gold Card**

Kindly note :

Enrolment/Joining Fee	Annual Membership Fee	Finance charge on revolving credit facility	Late payment fee	Cheque returned unpaid	Duplicate Statement Charge
NIL	NIL	2.75% P.m. or part thereof on the unpaid amount of his bill from the date of transaction	Rs.100/- per month	Rs.150/- for every cheque bounced	Rs.100/- per Statement

- The renewal of card is automatic subject to satisfactory card utilization. However, Bank shall have sole discretion and liberty to renew / refuse to renew any card without assigning any reason whatsoever.
- In case of non - renewal of card, the Cardholder has to give 3 months notice before the card falling due for renewal, failing which the cardholder will be liable for the charges, if any.
- The Bank reserves the right to charge handling charges to the concerned card account for the supply of replacement card.
- The Bank has the right to withdraw the privileges attached to the Centralcard and to call upon the cardholder to surrender the card and / or pick it up through the member establishments, or their representatives or any other representative of the Bank without assigning any reason whatsoever.
- The use of the Centralcard after the expiry date or after the notice of withdrawal of the privileges is fraudulent and subjects the cardholder to legal proceedings.
- Use of the card shall be terminated, without notice, upon the death, bankruptcy or insolvency of the cardholder or when the whereabouts of the cardholder become unknown to the Bank due to any cause attributable to the cardholders.
- If the Centralcard is lost or stolen, submit to us at the earliest a copy of the FIR lodged with the police. The cardholder shall notify the Bank immediately of its loss or theft by telephone, telegram or telex and also confirm the same by Registered AD letter. The responsibility of the cardholder will cease only after his reporting is noted at our end. Necessary fee will be charged.
- Whenever the card is used at the member establishments, the cardholder must affix his signature on the chargeslips presented by the member establishments showing the amount payable by him. Even if this is not done for some reason, the cardholder shall remain liable to pay the Bank such amounts which become due on the use of his Centralcard.
- The Bank is not responsible for the refusal by any member establishment to accept or honour the card nor shall it be responsible in any way for the goods or services supplied to the cardholder. The cardholder shall handle or resolve all claims or disputes directly with such member establishments and no claim by the cardholder against the member establishments may be the subject of set-off or counter claim against the Bank. The Bank will credit the cardholders' card account with the amount of any refund only upon receipt of a properly issued credit slip or cheque or demand draft.
- The original bills of the member establishment will be collected by the cardholder at the time of signing the chargeslips. The Bank will not be responsible to furnish such original bills of the member establishments to the cardholder.
- The cardholder shall pay all costs of collection of dues, legal expenses and decretal amounts with interest, should it become necessary to refer the matter to a collection agency or to a legal recourse to enforce payment.
- The Bank reserves the right to claim from the cardholder any amount due to the Bank which may not have appeared in the last statement within six(6) months after the termination or cancellation of the card.
- Revolving credit facility as an option is available with minimum monthly payment of 5% of the outstanding amount.
- Non payment of card usage within the due date shall attract service charges @ 2.75% per month or part thereof (compounded). Any outstanding amount payable by the Cardholder is liable to be levied further service charges @ 2.75% per month or part thereof from the date of transactions of the entire amount of the bill until the outstanding amount is fully paid off.
- Service tax is levied on finance charges, replacement card fee, cash advance fee, charge slips/ statement retrieval fee, surcharges/ service charge on railway fare, fuel charges and utility bill payments, charges on over limit accounts and late payment fee, Interest on delayed payment, interest on revolving credit etc. as per rates specified by the Govt. from time to time.
- In case of disputes and legal proceedings that may be initiated, only the courts in India shall have jurisdiction.
- C/o. mailing address to branch will be incorporated for all new Centralcards issued.
- The Bank would be at its sole discretion to approve / reject any card transaction.
- The Bank is entitled to add, alter or amend these terms and conditions at its absolute discretion and without assigning any reason whatsoever. Any such change will become effective and be binding on the cardholder irrespective of whether the cardholder has or lacks actual notice or knowledge thereof. The terms and conditions as specified at any time will be binding on the cardholder.

I confirm that I have gone through all the terms and conditions of Centralcard and hereby agree to abide by the same.

Place : _____

Date : _____

Signature of Primary Card Applicant _____

FOR BRANCH USE

BRANCH RECOMMENDATIONS

BRANCH NAME :

BRANCH CODE (6 LETTER CODE)

FINANCIAL DATA AND OTHER INFORMATION VERIFIED BY US.

SIGNATURE OF BRANCH MANAGER

INDEX NO. _____ DATE _____

NAME :

R.O.NAME

R.O.CODE DATE

CARD ISSUANCE PERMITTED

ISSUANCE OF CARD SANCTIONED

GM/DGM/AGM/CM (CENTRALCARD)

SANCTIONING AUTHORITY CHIEF MANAGER / REGIONAL MANAGER / ZONAL MANAGER

FOR OFFICE USE

ALPHA CODE						ALPH CODE BR2					
ZONE		REGION		STATE		JOINING DATE					

CARD NUMBER	EXPIRY	INITIAL

सेन्ट्रलकार्ड

आवेदन

APPLICATION FOR

Centralcard

VISA GOLD



Gold Card



१५/१६, बजाज भवन, नरीमन पॉइंट, मुंबई - ४०० ०२१.
15/16, BAJAJ BHAVAN, NARIMAN POINT, MUMBAI - 400 021.

दूरभास / TEL. : 022- 6638 7737 / 6638 7743

टेलीग्राम / TELEGRAM : 'सेन्ट्रलकार्ड' / 'CENTRACARD'

फैक्स / FAX NO. : 022 - 2202 4004

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