

Dear Cardholder,

Further to our earlier communication with regard to relief measures announced by RBI under COVID 19 Regulatory Package regard i.e. relief in the form of a moratorium on your Credit Card due was offered to you upto 31.05.2020. RBI has announced extension of the COVID-19 Regulatory package upto 31.08.2020. This means your existing moratorium will extend by another three months for payment of outstanding balance and entire amount outstandings in your Credit Card account would be payable during September 2020 billing cycle, without having to pay minimum amount due.

Important points to be noted:

1. You are eligible for the moratorium in case you have regularly paid your Credit card dues up to 29.02.2020. It means your account status should be non-delinquent with no overdue as on 29.02.2020.
2. All outstanding balance payments in your Credit card account falling due in the months of March, April, May and June, July & August 2020 can be deferred and would be payable during September 2020 billing cycle. The Applicable Interest charges will continue to accrue during moratorium period.
3. EMI payments included in your outstanding balance falling due in the months of March, April, May, June July & August 2020 will also be deferred and would be payable during September 2020 billing cycle. Applicable Interest charges will continue to accrue during moratorium period.
4. No/NIL payment towards your credit card outstanding will be considered as your consent to avail moratorium. You need not confirm to the bank.
5. Once the moratorium period ends, the accumulated outstanding balance (including EMIs), along with the interest and other applicable charges (other than Late Payment Charges) shall have to be paid together as per your September 2020 payment date.
6. You may take advantage of the moratorium, however, we advise you to pay your dues as far as possible in order to avoid interest charges.

For further details, please refer to FAQ page on our website.

Wishing you good health at all times. Till then, stay safe and bank from home.

Please note Bank does not ask for your Card details, OTP for extension of moratorium in card dues/EMI facility.

DON'T SHARE YOUR CARD DETAILS AND OTP WITH ANYBODY.

Warm regards

Central Bank of India.

HELPLINE NO. 022- 66387743/66387737