



RETIRAL BENEFITS DEPARTMENT  
(HUMAN CAPITAL MANAGEMENT DEPARTMENT)  
4<sup>TH</sup> FLOOR, MMO BUILDING, 4<sup>TH</sup> FLOOR, M G ROAD, FORT, MUMBAI -400023

CO/HCM/RBD/2023-24/ 25

Date-11.04.2023

**MOST IMPORTANT & URGENT**

ALL OFFICES

**Reg: Submission of Investment Declaration from Staff Pensioners for FY 2023-24.**

In the subject matter, we are receiving number of representation from Staff Pensioner with regard to availability of Investment Declaration Screen in HRMS for current FY.

In this regard, we inform as under-

1. The Hon'ble Finance Minister has announced the exemption limit from Rs. 5.00 Lakhs to Rs. 7.50 Lakhs under New Tax Regime. To facilitate the Staff Pensioner, we have implemented New Regime Module by default in the HRMS i.e. no TDS will be deducted if annual income is less than Rs. 7.50 Lakhs.
2. The Staff Pensioner who wish to opt Old Regime is required to submit the signed copy of Investment Declaration Form (copy attached) to pension paying branch only before 20<sup>th</sup> of month. Once the declaration will be submitted, no request for changing Old Regime to New Regime will be allowed during the entire FY. Investment Declaration Form submitted to Retiral Benefits Department through mail will not be entertained.
3. The Employees who are going to retire during the current Financial Year have to choose the Investment Declaration afresh upon his retirement. For Eg. X Employee retired on 31.05.2023 and opted for Old Regime during his service, he will have to submit the Investment Declaration on next month of his retirement to pension paying branch otherwise, the Option given while at service will be considered for Pension also.
4. Income from Other Sources if any once declared will not be allowed to be altered during the Financial Year for calculation of TDS. In case wrong income is shown and is requested for deletion, then only request will be considered once based on the recommendations of the Pension Paying Branch on mail [idsmpension@centralbank.co.in](mailto:idsmpension@centralbank.co.in) OR [cmpf@centralbank.co.in](mailto:cmpf@centralbank.co.in)
5. Where the Investment Declaration has been submitted by the Ex-Staff, the same shall be entered into the HRMS invariably by the Branch by using the following Navigation-  
**“Terminal Benefits>>> Pension>>>Investment Declaration Pension>>> Enter Employee Number (PF Number of Ex-Staff), Add a New Value”**

While entering the data, the Branch shall take utmost care while feeding the section under which the Ex-Staff has declared the Investment Declaration.

6. **Proof of investment declaration have to be necessarily submitted by 10.01.2024 failing which the extent of declaration amount not supported by proof shall not be considered for determining TDS amount on Pension.**

Please note that the screen for punching the investment declaration data for Staff Pensioners is now available in the HRMS and will be made available from 05<sup>th</sup> to 20<sup>th</sup> of every month. For current month, i.e April 2023, the screen will be open upto 20.04.2023. **Data once punched will not be allowed to edit.**

All Pension Paying Branches are advised to bring the contents of this letter to the notice of all Staff Pensioner drawing pension from their branch besides displaying the copy on the staff notice board for information.

**Please treat the matter as MOST IMPORTANT**

  
(Santosh Kumar)  
Chief Manager-RBD



**INVESTMENT DECLARATION FORMAT TO BE SUBMITTED BY STAFF PENSIONERS**

Name of Staff Pensioner-

Employee ID-

Pension Drawing Branch-

PAN Number-

Date of Submission-

**Details of Investment for the Financial Year 2023-24**

<b>IT Section</b>	<b>Description</b>	<b>Period Begin Date</b>	<b>Period End Date</b>	<b>Amount (inRs.)</b>
22	Income from House Property	01/04/2023	31/03/2024	
22	Loss From House Property	01/04/2023	31/03/2024	
45	Income From Capital Gains	01/04/2023	31/03/2024	
56	Income from other sources	01/04/2023	31/03/2024	
80CCC	Pension Fund 80 CCC	01/04/2023	31/03/2024	
80D	Medical Insurance Premium 80 D	01/04/2023	31/03/2024	
80DD	Med Treatment Handicapped 80 DD	01/04/2023	31/03/2024	
80DDB	Medical Treatment Ailments	01/04/2023	31/03/2024	
80E	Education Loan 80E	01/04/2023	31/03/2024	
80G	Donation-100 percent 80 G	01/04/2023	31/03/2024	
80G	Donation-50 percent 80 G	01/04/2023	31/03/2024	
80C	LIC Premium outside Salary	01/04/2023	31/03/2024	
80C	Deferred Annuity	01/04/2023	31/03/2024	
80C	Public Provident Fund	01/04/2023	31/03/2024	
80C	PO/Cumulative Term Deposits	01/04/2023	31/03/2024	
80C	NSC Deposits	01/04/2023	31/03/2024	
80C	Interest on NSC Reinvested	01/04/2023	31/03/2024	
80C	Principal Loan Repayment	01/04/2023	31/03/2024	
80C	Mutual Funds	01/04/2023	31/03/2024	
80C	LIC Annuity	01/04/2023	31/03/2024	
80C	Unit Linked Insurance Plan	01/04/2023	31/03/2024	
80D	Medical Insurance Parents 80D	01/04/2023	31/03/2024	
80C	Housing Loan (Principle Amt)	01/04/2023	31/03/2024	
24(B)	Interest on Housing Loan	01/04/2023	31/03/2024	
80C	Child 1 Tuition Fees Rebate	01/04/2023	31/03/2024	
80C	Child 2 Tuition Fees Rebate	01/04/2023	31/03/2024	
80U	Self Handicap 80 U	01/04/2023	31/03/2024	
80G	Prime Minister Relief Fund 80 G	01/04/2023	31/03/2024	
80C	Cent Tax Deposit	01/04/2023	31/03/2024	
80CCG	Rajiv Gandhi Saving Scheme	01/04/2023	31/03/2024	
80C	Sukanya Scheme	01/04/2023	31/03/2024	

IT Section	Description	Period Begin Date	Period End Date	Amount (inRs.)
80 CCD (1B)	80 CCD Rebate	01/04/2023	31/03/2024	
80C	Senior Citizen Savings Scheme	01/04/2023	31/03/2024	

**The above declaration is made after referring relevant Income Tax guidelines exhaustively and declaration shall be taken as correct.**

I hereby declare that the documents evidencing investment of money as per this investment declaration will be made available by end of third quarter, failing which the investment declaration to the extent not supported by documentary evidence will be treated as Null and void.

**(Signature of Pensioner)**