



NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on **NRE Non-Callable deposit for 555 days is 7.40% for deposits above Rupees One Crore.**

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We have increased our **FCNR (B) rate of interest on USD in the 1 year to less than 2 years category.** We are presently offering interest rate of **5.85% on USD FCNR (B) deposits** which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Our banks dedicated mail ID for queries and suggestions is helpdesknricell@centralbank.co.in.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)

NRO account

Features and Benefits:

- **NRO account can be opened at all branches of our bank.**
- **ELIGIBILITY:** NRIs and PIOs or any resident becomes a Non-Resident.
- **Type of accounts:** Savings, Current, Recurring Deposit and Time deposit
- **Currency:** INR

Permissible Credit	Permissible Debit
1. Inward remittance from outside India. 2. Legitimate dues in India. 3. Transfer from other NRO accounts. 4. Rupee Gift/Loan to NRI by resident Indian	1. Local Payment 2. Transfer to other NRO account 3. Repatriation by NRI/PIO up to USD 1 Million in a Financial Year.

Some other features of NRO accounts:

- **Taxability:** Income earned in the accounts is subject to income tax.
- **Repatriability:** Funds of NRO accounts are repatriable after obtaining 15CA/CB upto USD 1 Million in a Financial Year.
- **Loans against deposit:** Allowed.
- **Joint account:** May be held jointly in the names of two or more NRIs/ PIOs. NRIs/ PIOs can hold jointly with a resident relative on 'former or survivor' basis.
- **Operations by Power of Attorney:** Operations in the account in terms of Power of Attorney are restricted to withdrawals for permissible local payments or remittance to the account holder himself through normal banking channels.
- **Term Deposit Period:** NRO Term deposit is accepted for minimum 1 year and maximum upto 10 years.
- **Nomination:** Allowed in all type of deposits.



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Central Bank of India

1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911



Watch your investment reach new heights!

Get Highest Rate of Interest on FCNR (B) deposits.

5.85% p.a.

for USD deposits

For 1 to 2 years

Give a Missed call on 922 350 2222

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LATEST FCNR INTEREST RATES

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.85	5.00	2.50	4.50	3.70
2 years to less than 3 years	4.50	3.50	2.20	4.25	3.50
3 years to less than 4 years	4.50	3.25	1.75	4.00	3.20
4 years to less than 5 years	4.50	3.25	1.75	4.00	3.20
5 years only	4.50	3.25	1.75	4.00	3.20

LATEST NRE TERM DEPOSIT INTEREST RATES

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	6.75	6.85
2 years to less than 3 years	7.00	6.25
3 years to less than 5 years	6.50	5.75
5 years & above up to 10 years	6.25	5.50

Special NRE Term Deposit Interest Rates

Period Of Deposit	Callable	Non - Callable (Deposits above Rs. 1 crore)
444 Days	7.10	7.25
555 Days	7.25	7.40
999 Days	6.50	6.65

Cent Garima Deposit Interest Rate

Period of Deposit	Interest Rate
777 Days	7.15