



# NRI NEWS LETTER

Dear NRI customer,

**Central Bank of India wishes 77<sup>th</sup> Happy Independence Day to NRI customers.**

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We have launched special NRI Campaign from **01 August 2023 to 30 September 2023 for our NRI customers** and we request you to kindly visit our Website or nearest branch, We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit ( 1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. We are offering the best interest rates in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

**Vasti Venkatesh**  
**(General Manager –International Division)**

## NEWS AT A GLANCE

### **Central Bank of India reports 78% jump in Q1 FY24 net profit**

Central Bank of India's net interest income rose 48 per cent y-o-y to ₹3,176 crore



**Central Bank of India** has announced that its net profit in Q1 FY24 jumped 78 per cent year-on-year to ₹418 crore against ₹235 crore in the year ago quarter on the back of robust growth in net interest income and sharp decline in loan loss provisions.

- *Bank continued to show improved performance on a sustainable basis for the 9<sup>th</sup> consecutive quarter.*
- *Net profit up by 77.87% to Rs 418 crore*
- *Gross Advance increased by 12.95%*
- *Gross and Net NPA improved to 4.95% & 1.75% respectively*
- *Operating Profit grew by 50.53% to Rs 1838 crore*



**सेंट्रल बँक ऑफ इंडिया**  
Central Bank of India

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Azadi Ka  
Amrit Mahotsav

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भारत 2023  
भूमि पूज्यम्  
ONE EARTH • ONE FAMILY • ONE FUTURE

# Earn

better yields from  
your foreign currency

**5.77% interest p.a.**

for **USD FCNR(B)** deposits for 1 to less than 2 years

**Invest now!**

GIVE US A MISSED CALL FOR DEPOSIT RELATED ASSISTANCE, DIAL **922 350 2222**

[www.centralbankofindia.in](http://www.centralbankofindia.in)

f @ t i n v

**Latest FCNR Interest Rate**

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	<b>5.77</b>	<b>3.63</b>	<b>2.00</b>	<b>4.36</b>	<b>3.70</b>
2 years to less than 3 years	<b>5.62</b>	<b>4.03</b>	<b>2.20</b>	<b>5.36</b>	<b>4.20</b>
3 years to less than 4 years	<b>5.50</b>	<b>4.13</b>	<b>2.40</b>	<b>5.61</b>	<b>4.55</b>
4 years to less than 5 years	<b>5.60</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.80</b>
5 years only	<b>5.65</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.90</b>
Overdue Deposit	<b>4.77</b>	<b>2.63</b>	<b>1.00</b>	<b>3.36</b>	<b>2.70</b>

**Latest NRE Term Deposit Interest Rate**

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	<b>6.75</b>	<b>6.75</b>
2 years to less than 3 years	<b>6.75</b>	<b>6.00</b>
3 years to less than 5 years	<b>6.50</b>	<b>5.50</b>
5 years & above up to 10 years	<b>6.25</b>	<b>5.50</b>

**Special NRE Term Deposit Interest Rate**

Period Of Deposit	Callable	Non - Callable
444 Days	<b>7.10</b>	<b>7.25</b>
999 Days	<b>6.50</b>	<b>6.65</b>

**Cent Garima Deposit Interest Rate**

Period of Deposit	Interest Rate
<b>777 Days</b>	<b>7.15</b>



# THIS ONAM, CELEBRATE WITH GREAT INVESTMENT RETURNS!

Central Bank of India invites you to a great Onam celebration with greater Deposit returns and a lot more. Invest now to reap the benefits.



FCNR (B) Deposit (1 year to 5 year)  
in currencies USD, GBP, EUR, CAD, AUD

FCNR (B) Premium plus Deposit  
(1 year to 3 year) in currencies USD, GBP, EUR

**RATE OF INTEREST**  
**5.77%\***  
For USD

\* T&C apply.

## Latest FCNR Interest Rate

Period of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.77	3.63	2.00	4.36	3.70
2 years less than 3 years	5.62	4.03	2.20	5.36	4.20
3 years to less than 4 years	5.50	4.13	2.40	5.61	4.55
4 years to less than 5 years	5.60	4.13	2.40	5.66	4.80
5 years only	5.66	4.13	2.40	5.66	4.90

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