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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

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**Hand Delivery**

October 12, 2015

Mr A K Das – Asst. General Manager (Company Secretary)  
Central Bank of India  
Debenture Trustee Section  
Merchant Banking Division  
4<sup>th</sup> Floor, Mumbai Main Office Building  
Fort, Mumbai 400001

Dear Sir,

**Sub: Statutory compliance – Report for the quarter ended September 30, 2015.**

We refer to your letter Nos. CBI/DEB/2010/406 dated December 16, 2010 and CBI/DEB/2010/396 dated September 6, 2010 requesting the Corporation to confirm certain disclosures on an ongoing basis, more specifically mentioned in the said letter. As required by you, we hereby confirm the following:

- 1 All interest and redemption payments falling due up to September 30, 2015 have been made and there is no default in any interest payment by the Corporation till date.
- 2 There was no grievance received by the Corporation from any debenture holder during the quarter ended September 30, 2015.
- 3 A certificate signed by the Compliance Officer in the prescribed format is enclosed as Annexure- I.
- 4 The assets which are available by way of Security are sufficient to discharge the claims of the Debenture holders.


We hope the above suffice your requirement.

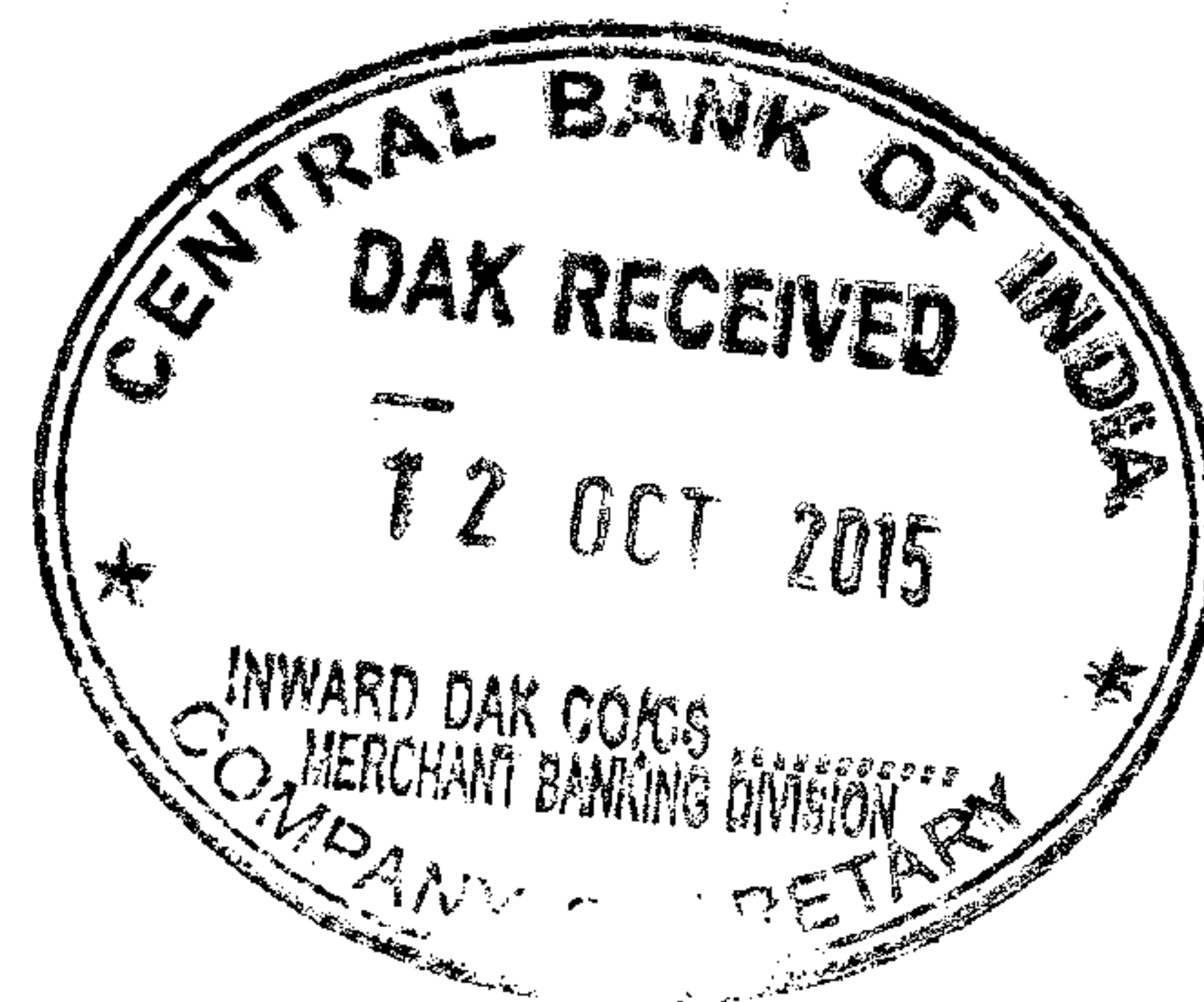
Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For Housing Development Finance Corporation Limited

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Ajay Agarwal  
Company Secretary



## ANNEXURE - I

October 12, 2015

Mr A K Das – Asst. General Manager (Company Secretary)  
Central Bank of India  
Debenture Trustee Section  
Merchant Banking Division  
4<sup>th</sup> Floor, Mumbai Main Office Building  
Fort, Mumbai 400001

Dear Sir,

We hereby certify that:

1. The amount of Secured Redeemable Non-Convertible Debentures (NCDs) has been utilized for the purpose specified in the respective Disclosure Document / Letter of Offer / Offer Memorandum issued to the concerned Debenture holders.
2. The Corporation has paid to the NCD holders the interest due and payable to them up to date.
3. The Corporation has maintained the required Asset Coverage Ratio as specified in the respective Disclosure Document / Letter of Offer / Offer Memorandum / Debenture Trust Deed.
4. The Corporation has not committed any default in the performance / observations of any of the terms / covenants / conditions of the respective Debenture Trust Deed.
5. The Corporation has taken adequate insurance cover and the insurance policies are assigned in Trustees favour.
6. Securities as mentioned in the respective Disclosure Document / Letter of Offer / Offer Memorandum have been created in favour of the Trustees and the requisite charges have been registered with the concerned authorities.
7. Pursuant to the provisions of Sub-rule 7 of Rule 18 of the Companies (Share Capital and Debentures) Rules, 2014 read with Companies (Share Capital and Debentures) Amendment Rules, 2014, the Corporation is not required to maintain any Debenture Redemption Reserve (DRR) on the privately placed NCDs.

For Housing Development Finance Corporation Limited

  
Ajay Agarwal  
Company Secretary