



NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit (1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR(B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We are presently offering interest rate of 5.77% on USD FCNR (B) deposits.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Our banks dedicated mail ID for queries and suggestions is helpdesknricell@centralbank.co.in.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)

FACILITY FOR NRI RETURNING TO INDIA ON PERMANENT BASIS

NRIs/POIs who have resided outside India for a continuous period of not less than twelve months, returning to India for permanent settlement and become persons resident in India, are eligible to open and maintain foreign currency account called 'Resident Foreign Currency(RFC) account either savings, current or term deposit with bank in India.

RFC Term Deposit is accepted generally for 6 months to 12 months. Renewals are allowed. When an NRI becomes a Resident Indian, his NRE and FCNR (B) deposits will continue to run till their first maturity.

Interest earned on RFC deposit will be subjected to Tax provisions similar to domestic deposits.

Permitted credits and Withdrawl to RFC accounts:

- Inward remittances of assets held abroad by NRI such as dividend, pension, interest, sales of assets held outside India, etc.
- Gift or inheritance from a person resident outside India.
- Withdrawls out of RFC account are allowed for all local purposes and for remittances outside India for all permitted current and capital account purposes.
- Proceeds of FCNR (B) deposit.
- Proceeds of life insurance policy claims/maturity/surrender values settled in foreign currency from an insurance company in India permitted to undertake life insurance business by the Insurance Regulatory and Development Authority (IRDA).



Earn better yields from your NRE deposits

Deposits Rates %

| FCNR-ROI | USD | GBP | EUR | CAD | AUD |
|---|----------|------|----------------------------------|------|------|
| Period of Deposite - 1 year to less than 2 years | 5.77 | 3.63 | 2.00 | 4.36 | 3.70 |
| SPECIAL SCHEME | CALLABLE | | NON CALLABLE (ABOVE RS. 15 LAKH) | | |
| 444 days | 7.10 | | 7.25 | | |
| 999 days | 6.50 | | 6.65 | | |

*Terms & Conditions Apply

www.centralbankofindia.co.in



Latest FCNR Interest Rate

| Period Of Deposit | USD | GBP | EUR | CAD | AUD |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| 1 year to less than 2 years | 5.77 | 3.63 | 2.00 | 4.36 | 3.70 |
| 2 years to less than 3 years | 5.62 | 4.03 | 2.20 | 5.36 | 4.20 |
| 3 years to less than 4 years | 5.50 | 4.13 | 2.40 | 5.61 | 4.55 |
| 4 years to less than 5 years | 5.60 | 4.13 | 2.40 | 5.66 | 4.80 |
| 5 years only | 5.65 | 4.13 | 2.40 | 5.66 | 4.90 |
| Overdue Deposit | 4.77 | 2.63 | 1.00 | 3.36 | 2.70 |

Latest NRE Term Deposit Interest Rate

| Period Of Deposit | Deposit less than Rs. 2 Crores | Deposit of Rs. 2 Crores. to 10 crores |
|--------------------------------|--------------------------------|---------------------------------------|
| 1 year to less than 2 years | 6.75 | 6.75 |
| 2 years to less than 3 years | 6.75 | 6.00 |
| 3 years to less than 5 years | 6.50 | 5.50 |
| 5 years & above up to 10 years | 6.25 | 5.50 |

Special NRE Term Deposit Interest Rate

| Period Of Deposit | Callable | Non - Callable* |
|-------------------|-------------|-----------------|
| 444 Days | 7.10 | 7.25 |
| 999 Days | 6.50 | 6.65 |

Cent Garima Deposit Interest Rate

| Period of Deposit | Interest Rate |
|-------------------|---------------|
| 777 Days | 7.15 |



COUNT ON US FOR THE SAFEST BANKING EXPERIENCE

Deposit USD funds
with high-interest rates

FCNR (B)
DEPOSIT
SCHEME
★★★★★

5.77% Rate of interest on USD deposits
for 1 year to less than 2 years

GIVE US A MISSED CALL FOR DEPOSIT RELATED ASSISTANCE, DIAL **922 350 2222**

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