

Disclosure of Related Party Transactions of the Bank for period ended on 31st March 2020

1. List of Related Parties:

(a) Key Managerial Personal-

i)	Shri Pallav Mohapatra (w.e.f. 21.09.2018)	Managing Director & CEO
ii)	Shri B.S.Shekhawat	Executive Director
iii)	Shri Alok Srivastava (w.e.f. 23.01.2019)	Executive Director

(b) Subsidiaries-

i)	Cent Bank Home Finance Ltd
ii)	Cent Bank Financial Services Ltd.

(c) Associates-

I)	Regional Rural Banks
i)	Uttar Bihar Gramin Bank, Muzaffarpur (Bihar)
ii)	Uttarbanga Kshetriya Gramin Bank, Cooch Behar (West Bengal)
II)	Indo-Zambia bank Ltd., Zambia

2. Transactions with Related Parties:

Remuneration paid to Key Managerial Persons

Name	Designation	Key Management Personnel	
		31.03.2020	31.03.2019
Shri Pallav Mohapatra (w.e.f. 21.09.2018)	Managing Director & CEO	31.77	14.68
Shri B.S.Shekhawat	Executive Director	28.30	24.47
Shri Alok Srivastava (w.e.f. 23.01.2019)	Executive Director	26.14	4.60
Shri P.R.Murthy (upto 16.02.2020)	Executive Director	82.88	24.98
Total		169.09	68.73

Keeping in line with Para 9 of the AS-18-“ Related Party Disclosure” issued by ICAI, the transactions with Subsidiaries and Associates Enterprises have not been disclosed which exempts the State Controlled Enterprises from making any disclosures pertaining to transactions with other related State Controlled Enterprises.

Further, transactions in the nature of Banker –Customer relationship including those with KMP and relatives of KMP have not been disclosed in terms of Para 5 of AS-18.

