

**CENTRAL BANK OF INDIA**  
**Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021**

Particulars		Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	547,858	487,802	601,635	2,273,023	550,157	489,992	604,142	2,282,953
	(a) Interest/discount on advances/bills	285,616	222,673	312,333	1,163,834	287,837	224,549	314,710	1,173,270
	(b) Income on investments	237,957	243,547	254,165	1,000,896	238,035	243,861	254,295	1,001,388
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	21,129	19,522	17,351	67,604	21,129	19,523	17,351	67,605
	(d) Others	3,156	2,060	17,786	40,689	3,156	2,059	17,786	40,690
2	Other Income	76,696	90,182	71,033	316,721	76,757	89,508	71,044	316,231
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>624,554</b>	<b>577,984</b>	<b>672,668</b>	<b>2,589,744</b>	<b>626,914</b>	<b>579,500</b>	<b>675,186</b>	<b>2,599,184</b>
3	Interest Expended	334,412	336,163	387,101	1,448,519	335,614	337,330	388,593	1,454,296
4	Operating Expenses (e) + (f)	172,328	173,071	156,470	678,222	172,730	173,479	156,844	679,861
	(e) Employees cost	113,769	89,812	103,851	414,131	114,006	90,030	104,063	415,023
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	58,559	83,259	52,619	264,091	58,724	83,449	52,781	264,838
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)</b>	<b>506,740</b>	<b>509,234</b>	<b>543,571</b>	<b>2,126,741</b>	<b>508,344</b>	<b>510,809</b>	<b>545,437</b>	<b>2,134,157</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B) (Profit before Provisions &amp; Contingencies)</b>	<b>117,814</b>	<b>68,750</b>	<b>129,097</b>	<b>463,003</b>	<b>118,570</b>	<b>68,691</b>	<b>129,749</b>	<b>465,027</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)</b>	<b>55,655</b>	<b>313,033</b>	<b>97,464</b>	<b>595,364</b>	<b>56,207</b>	<b>313,112</b>	<b>97,742</b>	<b>595,928</b>
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-
<b>F.</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>62,159</b>	<b>(244,283)</b>	<b>31,633</b>	<b>(132,361)</b>	<b>62,363</b>	<b>(244,421)</b>	<b>32,007</b>	<b>(130,901)</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>41,601</b>	<b>(109,362)</b>	<b>18,090</b>	<b>(43,603)</b>	<b>41,648</b>	<b>(108,957)</b>	<b>18,265</b>	<b>(43,052)</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>20,558</b>	<b>(134,921)</b>	<b>13,543</b>	<b>(88,758)</b>	<b>20,715</b>	<b>(135,464)</b>	<b>13,742</b>	<b>(87,849)</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-	-	-
<b>J.</b>	<b>Add: Share of Profit in Associates</b>	-	-	-	-	<b>4,362</b>	<b>(8,749)</b>	<b>1,040</b>	<b>(11,640)</b>
<b>K.</b>	<b>Less: Share of Minority Interest</b>	-	-	-	-	<b>50</b>	<b>(39)</b>	<b>61</b>	<b>522</b>
<b>L.</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>20,558</b>	<b>(134,921)</b>	<b>13,543</b>	<b>(88,758)</b>	<b>25,027</b>	<b>(144,174)</b>	<b>14,721</b>	<b>(100,011)</b>
5	Paid-up equity share capital (Face value of ₹10/- per share)	868,094	587,556	570,976	587,556	868,094	587,556	570,976	587,556
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,203,725	-	-	-	1,202,900
7	Analytical Ratios								
(i)	Percentage of shares held by Government of India	93.08	89.78	92.39	89.78	93.08	89.78	92.39	89.78
(ii)	Capital Adequacy Ratio-Basel III (%)	14.88	14.81	11.50	14.81	-	-	-	-
	(a) CET 1 Ratio (%)	12.94	12.82	9.22	12.82	-	-	-	-
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-	-	-
(iii)	(a) Earning per Share (in ₹) Basic and diluted EPS before Extraordinary Items, net of Tax Expense [not annualised]	0.30	(2.30)	0.24	(1.53)	0.36	(2.45)	0.26	(1.73)
	(b) Earning per Share (in ₹) Basic and diluted EPS after Extraordinary Items, net of Tax Expense [not annualised]	0.30	(2.30)	0.24	(1.53)	0.36	(2.45)	0.26	(1.73)
(iv)	(a) Amount of Gross Non-performing Assets	2,789,170	2,927,696	3,194,617	2,927,696	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	(b) Amount of Net Non-Performing Assets	790,403	903,646	1,046,944	903,646				
	(c) % of Gross Non-performing Assets	15.92	16.55	18.10	16.55				
	(d) % of Net Non-Performing Assets	5.09	5.77	6.76	5.77				
(v)	Return on Assets (Annualised) - (%)	0.24	(1.58)	0.17	(0.26)				

  
**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

  
**VIVEK WAHI**  
EXECUTIVE DIRECTOR

  
**RAJEEV PURI**  
EXECUTIVE DIRECTOR

  
**M.V. RAO**  
MANAGING DIRECTOR & CEO

Place : Mumbai  
Date : July 28, 2021



**CENTRAL BANK OF INDIA**

**STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2021**

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Reviewed 30.06.2021	Audited 31.03.2021	Reviewed 30.06.2020	Audited 31.03.2021
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	3,01,929	3,03,382	3,29,501	12,60,119
	2. Retail Banking Operations	1,80,212	1,37,025	1,70,002	6,70,012
	3. Wholesale Banking Operations	1,42,413	1,37,577	1,73,165	6,59,613
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>6,24,554</b>	<b>5,77,984</b>	<b>6,72,668</b>	<b>25,89,744</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>6,24,554</b>	<b>5,77,984</b>	<b>6,72,668</b>	<b>25,89,744</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>				
	1. Treasury Operations	99,593	1,00,669	89,698	4,00,401
	2. Retail Banking Operations	(24,871)	(1,04,392)	(12,168)	(1,29,531)
	3. Wholesale Banking Operations	(6,171)	(2,32,856)	(42,320)	(3,82,559)
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	(6,392)	(7,703)	(3,577)	(20,672)
	<b>Total</b>	<b>62,159</b>	<b>(2,44,282)</b>	<b>31,633</b>	<b>(1,32,361)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>62,159</b>	<b>(2,44,282)</b>	<b>31,633</b>	<b>(1,32,361)</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,91,30,600	1,92,41,473	1,79,66,273	1,92,41,473
	2. Retail Banking Operations	91,76,696	80,10,283	82,19,064	80,10,283
	3. Wholesale Banking Operations	72,51,920	80,42,543	82,52,814	80,42,543
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	16,04,334	16,27,200	19,30,548	16,27,200
	<b>Total</b>	<b>3,71,63,550</b>	<b>3,69,21,499</b>	<b>3,63,68,699</b>	<b>3,69,21,499</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	1,96,63,449	1,97,84,744	1,84,95,458	1,97,84,744
	2. Retail Banking Operations	82,83,202	72,28,567	77,85,930	72,28,567
	3. Wholesale Banking Operations	65,45,832	72,57,679	79,30,821	72,57,679
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>3,44,92,483</b>	<b>3,42,70,990</b>	<b>3,42,12,209</b>	<b>3,42,70,990</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(5,32,849)	(5,43,271)	(5,29,185)	(5,43,271)
	2. Retail Banking Operations	8,93,494	7,81,716	4,33,133	7,81,716
	3. Wholesale Banking Operations	7,06,087	7,84,864	3,21,994	7,84,864
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	16,04,334	16,27,200	19,30,548	16,27,200
	<b>Total</b>	<b>26,71,067</b>	<b>26,50,509</b>	<b>21,56,490</b>	<b>26,50,509</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

  
ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

  
VIVEK WAHI  
EXECUTIVE DIRECTOR

  
RAJEEV PURI  
EXECUTIVE DIRECTOR

  
M.V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 28, 2021



**CENTRAL BANK OF INDIA**

**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2021**

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Reviewed	Audited	Reviewed	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	3,01,929	3,03,382	3,29,501	12,60,119
	2. Retail Banking Operations	1,82,558	1,38,502	1,72,487	6,79,299
	3. Wholesale Banking Operations	1,42,413	1,37,577	1,73,165	6,59,613
	4. Other Banking Operations	14	39	33	153
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>6,26,914</b>	<b>5,79,500</b>	<b>6,75,186</b>	<b>25,99,184</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>6,26,914</b>	<b>5,79,500</b>	<b>6,75,186</b>	<b>25,99,184</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>				
	1. Treasury Operations	99,593	1,00,669	89,698	4,00,401
	2. Retail Banking Operations	(20,289)	(1,13,280)	(10,757)	(1,39,714)
	3. Wholesale Banking Operations	(6,171)	(2,32,856)	(42,320)	(3,82,559)
	4. Other Banking Operations	(17)	(3)	4	3
	5. Unallocated	(6,442)	(7,664)	(3,639)	(21,195)
	<b>Total</b>	<b>66,675</b>	<b>(2,53,133)</b>	<b>32,986</b>	<b>(1,43,064)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>66,675</b>	<b>(2,53,133)</b>	<b>32,986</b>	<b>(1,43,064)</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,91,30,600	1,92,41,473	1,79,66,273	1,92,41,473
	2. Retail Banking Operations	92,56,905	80,86,129	83,16,426	80,86,129
	3. Wholesale Banking Operations	72,51,920	80,42,543	82,52,814	80,42,543
	4. Other Banking Operations	241	631	1,141	631
	5. Unallocated Assets	16,06,058	16,26,672	19,31,663	16,26,672
	<b>Total</b>	<b>3,72,45,724</b>	<b>3,69,97,448</b>	<b>3,64,68,317</b>	<b>3,69,97,448</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	1,96,63,449	1,97,84,744	1,84,95,458	1,97,84,744
	2. Retail Banking Operations	83,61,080	73,04,686	78,73,011	73,04,686
	3. Wholesale Banking Operations	65,45,832	72,57,679	79,30,821	72,57,679
	4. Other Banking Operations	657	655	656	655
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>3,45,71,018</b>	<b>3,43,47,764</b>	<b>3,42,99,946</b>	<b>3,43,47,764</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(5,32,849)	(5,43,271)	(5,29,185)	(5,43,271)
	2. Retail Banking Operations	8,95,825	7,81,443	4,43,415	7,81,443
	3. Wholesale Banking Operations	7,06,088	7,84,864	3,21,994	7,84,864
	4. Other Banking Operations	(416)	(23)	485	(23)
	5. Unallocated	16,06,058	16,26,672	19,31,663	16,26,672
	<b>Total</b>	<b>26,74,706</b>	<b>26,49,684</b>	<b>21,68,371</b>	<b>26,49,684</b>

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification.

*(Signatures of Alok Srivastava, Vivek Wahi, Rajeev Puri, and M.V. Rao)*

ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

VIVEK WAHI  
EXECUTIVE DIRECTOR

RAJEEV PURI  
EXECUTIVE DIRECTOR

M.V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 28, 2021



CENTRAL BANK OF INDIA						
STATEMENT OF ASSETS AND LIABILITIES						
(₹ in Lakh)						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As at	As at	As at	As at	As at	As at
	30.06.2021	30.06.2020	31.03.2021	30.06.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>CAPITAL &amp; LIABILITIES</b>						
Capital	868,094	570,976	587,556	868,094	570,976	587,556
Share Application Money Pending Allotment	-	-	480,000	-	-	480,000
Reserves and Surplus	1,802,973	1,585,514	1,582,953	1,806,612	1,597,395	1,582,128
Minority Interest	-	-	-	5,101	4,593	5,054
Deposits	33,148,294	32,125,176	32,997,295	33,183,795	32,167,641	33,032,831
Borrowings	544,816	677,404	546,864	571,924	710,454	575,967
Other Liabilities and Provisions	799,373	1,409,629	726,831	810,198	1,417,258	733,912
<b>TOTAL</b>	<b>37,163,550</b>	<b>36,368,699</b>	<b>36,921,499</b>	<b>37,245,724</b>	<b>36,468,317</b>	<b>36,997,448</b>
<b>ASSETS</b>						
Cash and Balances with Reserve Bank of India	2,556,723	2,699,026	3,218,784	2,556,723	2,699,026	3,218,810
Balances with Banks and Money at Call and Short Notice	795,823	165,844	676,347	796,111	168,568	676,566
Investments	15,367,316	14,515,163	14,858,243	15,361,524	14,517,016	14,851,801
Advances	15,515,354	15,491,872	15,657,865	15,599,715	15,583,562	15,738,908
Fixed Assets	508,520	427,849	513,242	508,563	427,908	513,290
Other Assets	2,419,814	3,068,945	1,997,018	2,422,199	3,071,348	1,997,184
Goodwill on Consolidation	-	-	-	889	889	889
<b>TOTAL</b>	<b>37,163,550</b>	<b>36,368,699</b>	<b>36,921,499</b>	<b>37,245,724</b>	<b>36,468,317</b>	<b>36,997,448</b>

**NOTES TO ACCOUNTS FORMING PART OF REVIEWED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30<sup>TH</sup> 2021.**

- The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at their respective meetings held on 28<sup>th</sup> July 2021. The results have been subjected to Limited Review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/ loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo –Zambia Bank Ltd. as per details given below:
  - Subsidiaries
    - Cent Bank Home Finance Ltd
    - Cent Bank Financial Services Ltd.
  - Associates
    - Regional Rural Bank
      - Uttar Bihar Gramin Bank, Muzzafarpur
      - Uttar Banga Kshatriya Gramin Bank, Cooch Behar
    - Indo-Zambia Bank, Zambia
- The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – “Consolidated Financial Statements” and Accounting Standard 23 – “Accounting for Investments in Associates in Consolidated Financial Statements”, issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



4. There has been no change in the accounting policies followed during the quarter ended June 30<sup>th</sup> 2021 as compared to those followed in the preceding financial quarter ended March 31<sup>st</sup> 2021, except as otherwise stated.
5. The Consolidated Financial Results of the Group for the quarter ended June 30<sup>th</sup> 2021 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
6. Provision for Contingencies, Employee Benefits, Direct tax (after adjustment of deferred tax) and for other items/ assets are made on estimated basis for the quarter ended June 30<sup>th</sup> 2021 and subject to adjustments, if any, at the year end.
7. GOI has inserted section 115BAA in the Income Tax Act 1961 ("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, which provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from April 01, 2019 subject to certain conditions. The parent Bank has assessed the applicability of the act and opted to continue the existing tax rate (i.e.34.944%) for the quarter ended June 30<sup>th</sup> 2021/ FY ending March 2022.
8. Keeping in view the significant provisioning requirements, tax review has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of ₹.7129.67 crore is recognized as at quarter ended June 30<sup>th</sup> 2021 (₹.7435.90 crore as at quarter ended June 30<sup>th</sup> 2020).
9. During the quarter ended March 31, 2021, Government of India has infused ₹ 4800 crore towards preferential allotment of equity shares in the parent Bank. The same was kept in Share Application Money account, pending allotment and considered as part of CET 1 Capital in terms of RBI communication reference no. DOR.CAP.S83/21.01.002/2021-22 dated April 30, 2021. The resultant 280, 53, 76, 972 equity shares of ₹ 10 each was allotted to President of India (Government of India) at an issue price of ₹ 17.11 per equity share including premium of ₹ 7.11 per equity share on May 29, 2021. With this allotment, shareholding of President of India (Government of India) in the Bank has increased from 89.78% to 93.08%.
10. Status of Investors' Complaints for the Quarter ended June 30<sup>th</sup> 2021.

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on June 30 <sup>th</sup> 2021
NIL	2	1	1*

The Compliant has since been disposed.

11. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures are available on the Parent Bank's



website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) along with publication of financial results. The disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.

12. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on **June 30<sup>th</sup> 2021** are as under:

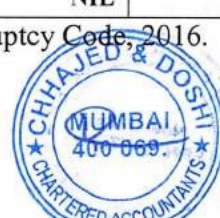
No. of Accounts	Amount (₹ in Lakh)
24569	172276.00

\*The Parent Bank has maintained additional provision on standard restructured accounts at **5%**.

13. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹ 1.62 crores as on June 30th, 2021.
14. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
15. **Disclosure regarding accounts restructured under resolution framework 1.0 for Covid 19 related stressed asset for the quarter ending June 30, 2021**

Type of borrower	Amount in Crores				
	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	1055	108.12	NIL	NIL	11.06
Corporate persons*	54	2354.41	NIL	NIL	304.86
Of which, MSMEs	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	NIL
Total	1109	2462.53	NIL	NIL	315.92

\*As defined in Section 3(75) of the Insolvency and Bankruptcy Code, 2016.



16. Disclosure regarding accounts where Resolution Plan implemented under "RESOLUTION FRAMEWORK 1.0 UNDER COVID 19 RELATED STRESS" and Moratorium/ Tenor extended as "RESOLUTION FRAMEWORK 2.0 (For Quarter ending June30, 21)

**Amount in Crores**

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	<b>18</b>	<b>2.23</b>	<b>NIL</b>	<b>NIL</b>	<b>0.22</b>
Corporate persons*	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Of which, MSMEs	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Others	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>	<b>18</b>	<b>2.23</b>	<b>NIL</b>	<b>NIL</b>	<b>0.22</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

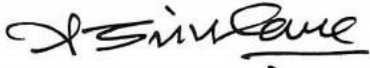
17. RBI circular -DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. During the quarter ended June 30, 2021, the Bank has reported 94 frauds cases (Borrowal Frauds: 10, Non Borrowal Frauds: 84). The Total amount involved in these frauds was Rs. 207.55 crore (Borrowal Frauds: Rs 203.78 crore, Non Borrowal Frauds: Rs 3.77 crore), in respect of which the bank holds 100% provision."
18. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under:

Particulars	Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provision Actually held
Principal	₹16498 lakhs	₹6583 lakhs	₹6583 lakhs
Interest	₹4327 lakhs	₹4327 lakhs	₹4327 lakhs

19. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including FITL of ₹ 127.90 crores) of ₹ 6467.41 crores (i.e. 100 % of total outstanding) as on June 30, 2021.




20. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019, the Bank has implemented Resolution Plans for its 4 borrowers having exposure of ₹ 2078.46 crores as on 30th June 2021. The Bank holds additional Provision of ₹ 418.27 crores in 7 (Seven) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
21. The Provisioning Coverage Ratio (PCR) as at June 30<sup>th</sup> 2021 of the Bank is 84.28%. (79.12% as at June 30<sup>th</sup> 2020).
22. Notes on Segment Reporting:
- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- B. Segment revenue represents revenue from external customer.
- C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.
- D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current period classification.
23. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.



ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR



VIVEK WAHI  
EXECUTIVE DIRECTOR



RAJEEV PURI  
EXECUTIVE DIRECTOR



M. V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 28, 2021.





सेन्ट्रल बैंक ऑफ इंडिया



Central Bank of India

CENTRAL OFFICE

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the quarter ended June 30, 2021 contain unmodified opinion.

**(MUKUL N. DANDIGE)**  
**GENERAL MANAGER & CFO**

**(M.V. RAO)**  
**MANAGING DIRECTOR & CEO**

Place: Mumbai


Date: July 28, 2021

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the quarter ended June 30, 2021 and to the best of our knowledge and belief:
  - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the quarter ended June 30, 2021, which are fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
  - I. Significant changes in internal control over financial reporting during the quarter ended June 30, 2021.
  - II. There is no significant changes in accounting policies during the quarter ended June 30, 2021 and the same have been disclosed in the notes to the financial statement and,
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.

  
(MUKUL N. DANDIGE)  
GENERAL MANAGER & CFO

  
(M.V. RAO)  
MANAGING DIRECTOR & CEO

Place: Mumbai.  
Date: July 28, 2021

<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C73, Lajpat Nagar-II, NEW DELHI-110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071
<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063	<b>AMBEKAR SHELAR KARVE &amp; AMBARDEKAR</b> Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201

**Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Central Bank of India (the "Bank") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The disclosures related to Pillar 3 as at June 30, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations has been disclosed in the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised) "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The Statement incorporates the relevant returns of 20 branches, Treasury and Other Central Office Departments reviewed by us and un-reviewed returns of 4169 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 405 branches specifically appointed for this purpose. These review reports cover 51.24% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 77.98% of the Non-Performing Assets of the Bank as on June 30, 2021. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralized data base at Bank's Head Office.
4. Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

## 5. Emphasis of Matter

We draw attention to the following notes:

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹7129.67 crore recognized as on June 30<sup>th</sup> 2021 (₹7435.90 crore as on June 30<sup>th</sup> 2020).
- b. **Note no. 16** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.



Our opinion is not modified in respect of these matters.

**For AAJV AND ASSOCIATES**

Chartered Accountants  
F.R.NO. 007739N

  
**JITENDER JINDAL**

PARTNER  
M. NO. 093642  
UDIN:



21093642AAAAA5701

**For S JAYKISHAN**

Chartered Accountants  
F.R.NO.309005E

  
**RITESH AGARWAL**

PARTNER  
M. NO. 062410

UDIN: 21062410 AAAAJC8940



**For CHHAJED & DOSHI**

Chartered Accountants  
F.R.NO.101794W

  
**M.P. CHHAJED**

PARTNER  
M.NO. 049357  
UDIN:



21049357AAAAIK5701

**For AMBEKAR SHELAR KARVE & AMBARDEKAR**

Chartered Accountants  
F.R.NO.122063W

  
**SACHIN AMBEKAR**

PARTNER  
M.NO. 108911

UDIN: 21108911AAAAEJ1092



Place: Mumbai  
Date: July 28, 2021

<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C73, Lajpat Nagar-II, NEW DELHI-110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071
<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri, Mumbai - 400063	<b>AMBEKAR SHELAR KARVE &amp; AMBARDEKAR</b> Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201

**Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**Central Bank of India**

**Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Central Bank of India ("the Parent" or "the Bank") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures relating to Pillar 3 as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and have not been reviewed by us.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised) "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

II. Associates

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
- iii) Indo-Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 405 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 78,93,743 lakhs as at June 30, 2021 and total revenues of Rs. 61,686 lakhs for the quarter ended June 30, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 1,24,300 lakhs as at June 30, 2021 and total revenues of Rs. 2,963 lakhs and total net profit after tax of Rs.157 lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to



us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the interim financial results which have not been reviewed of 4169 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 1,73,91,615 lakhs as at June 30, 2021 and total revenues of Rs. 1,57,796 lakhs for the quarter ended June 30, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The unaudited consolidated financial results include the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net profit of Rs. 4,362 lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

#### 8. Emphasis of Matter

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹7129.67 crore recognized as on June 30<sup>th</sup> 2021 (₹7435.90 crore as on June 30<sup>th</sup> 2020).
- b. **Note no. 16** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.





Our opinion is not modified in respect of these matters.

**For AAJV AND ASSOCIATES**

Chartered Accountants

F.R.NO. 007739N

  
**JITENDER JINDAL**

PARTNER

M. NO. 093642

UDIN: 21093642AAAAW3507



**For S JAYKISHAN**

Chartered Accountants

F.R.NO.309005E

  
**RITESH AGARWAL**

PARTNER

M. NO. 062410

UDIN: 21062410AAAAJD5261



**For CHHAJED & DOSHI**

Chartered Accountants

F.R.NO.101794W

  
**M.P. CHHAJED**

PARTNER

M.NO. 049357

UDIN: 21049357AAAAIJ3909



**For AMBEKAR SHELAR KARVE & AMBARDEKAR**

Chartered Accountants

F.R.NO.122063W

  
**SACHIN AMBEKAR**

PARTNER

M.NO. 108911

UDIN: 21108911AAAAFK3329



**Place: Mumbai**

**Date: July 28, 2021**